

Date: 28-05-2024

To,
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051.

SYMBOL: HOLMARC
ISIN: INE0LXA01019

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 28th May 2024

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and other regulations, if applicable, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. May 28th, 2024 have approved the following:

- i. Audited Financial Results of the Company for the half-year and financial year ended 31st March 2024. Copies of Audited Financial Results and Auditor's Report issued by the Statutory Auditors for the half-year and financial year ended 31st March 2024 are attached herewith.
- ii. Recommended final dividend of Rs. 0.4 per share, 4% on the face value of Rs. 10 each fully paid-up for the financial year 2023-24, subject to approval of members in the ensuing Annual General Meeting.
- iii. Re-Appointment of Mr. Ishach Sainuddin as Chief Financial officer of the Company for a period of three years. The requisite details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 is as follows:

Sl.No	Disclosure Requirement	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Term of his office as CFO has been expired and therefore Board has re-appointment him as Chief Financial Officer for a period of 3 years with effect from 28 th May 2024 with the approval of Audit committee and as



		recommended by the Nomination and Remuneration committee.
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment ;	Date of Appointment: 28-05-2024 Term of Appointment: Three years w.e.f 28-05-2024
3	Brief profile	Mr. Ishach Sainuddin holds a Degree of Bachelor of Technology (Mechanical) from University of Kerala. Though an Engineering Graduate, his way of controlling the finance resulted in smooth running of the organization. His control over the financial activities has helped the organization to grow in a faster pace without any stumbling block. His strength in analysing all the events, whether it is in procurement of raw material, machinery, tools, job work, etc and smoothening the flow of activities is immensely rich.
4	Disclosure of relationships between directors	NA

Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 confirming Auditor's Report with unmodified opinion is attached herewith.

The meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 05:30 p.m.

Please take the above information on record.

Thanking You.

Yours faithfully,

For Holmarc Opto-Mechatronics Limited

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Vallath Parvathy
Company Secretary & Compliance Officer

Date: 28-05-2024

To,
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051.

SYMBOL: HOLMARC
ISIN: INE0LXA01019

Dear Sir/ Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

Pursuant to the Clause (d) of sub-regulation (3) of Regulation 33 of SEBI (LODR), 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors Report on the audited Standalone Financial Results of the Company for the Half year and Financial Year ended 31st March, 2024 with an Unmodified Opinion.

Please take the above information on record.

Thanking You.

Yours faithfully,

For Holmarc Opto-Mechatronics Limited

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Vallath Parvathy
Company Secretary & Compliance Officer



Independent Auditor's Report on Half yearly Financial Results and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Holmarc Opto-Mechatronics Limited

Opinion

We have audited the accompanying standalone financial results of Holmarc Opto-Mechatronics Limited. ('the Company') for the half year ended March 31, 2024 and for the year ended March 31, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2024 and for the half year ended March 31, 2024:

- i. is presented in accordance with the requirements of Regulations read with the circular in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit including other comprehensive income and other financial information of the Company for the half year ended March 31, 2024 as well as the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2024 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the half year and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the



Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the statement

Our objectives are to obtain reasonable assurance about whether the Financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



G. JOSEPH & ASSOCIATES

Chartered Accountants

- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

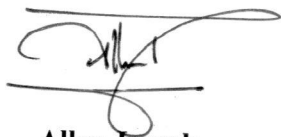
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- The Statement includes the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the unaudited year to date figures up to the second half year of the current financial year which were subject to limited review by us. Our opinion /conclusion on the statement is not modified in respect of this matter.

For **G. Joseph & Associates**
Chartered Accountants
Firm Regn. No. 006310S



Allen Joseph
Partner
M. No. 228498

UDIN: 24228498BKDGLH6171

Cochin
28/05/2024



HOLMARC OPTO-MECHATRONICS LIMITED
H. M. T. INDUSTRIAL ESTATE KALAMASSEREY, COCHIN -683503
CIN: U33125KL1993PLC006984

Statement of Audited Financial Results for the Half Year and Year ended 31 March 2024						
		<i>₹ in Lakhs</i>				
Particulars	Note No.	Half Year Ended			Year ended	
		31-Mar-24 Audited	30-Sep-23 Unaudited	31-Mar-23 Audited	31-Mar-24 Audited	31-Mar-23 Audited
Income						
Revenue from Operations	18	1,945.19	1,400.93	1,649.51	3,346.12	2,903.67
Other Income	19	29.67	9.25	11.92	38.93	14.77
Total Revenue		1,974.86	1,410.19	1,661.43	3,385.05	2,918.44
Expenditure						
Cost of Material Consumed	20	484.14	358.17	383.78	842.30	792.70
Change in Inventories	21	7.38	-64.21	43.45	-56.83	-74.89
Employee Benefit Expenses	22	822.90	713.72	645.86	1,536.62	1,235.81
Financial Charges	23	3.44	10.11	12.20	13.55	23.92
Depreciation & Amortisation Expenses	10	54.93	36.64	43.24	91.58	84.99
Other Expenses	24	287.75	212.79	262.37	500.53	448.26
Total Expenses		1,660.54	1,267.22	1,390.90	2,927.76	2,510.80
Profit Before Tax and Extraordinary Items		314.32	142.97	270.52	457.29	407.65
Extraordinary Items		-	-	-	-	-
Prior period Income / (Expense)	25	-	-	73.84	-	73.84
Profit After Extraordinary Items before Taxation		314.32	142.97	344.37	457.29	481.49
Provision for Current Tax	26	81.71	43.10	66.23	124.81	107.32
Provision for Deferred Tax		-4.49	-6.31	24.82	-10.79	18.03
Total		77.22	36.79	91.06	114.01	125.35
Net Profit After Tax		237.10	106.18	253.31	343.28	356.14
Net Profit Transferred to Balance Sheet		237.10	106.18	253.31	343.28	356.14
Earning per Equity share : (10/- each)	27					
1. Basic		2.36	1.47	3.52	3.94	4.95
Restated post bonus issue			-		-	4.95
2. Diluted		2.36	1.47	3.52	3.94	4.95
Number of shares used in computing per share						
1. Basic		1,00,50,000	72,15,574	72,00,000	87,10,656	72,00,000

Restated post bonus issue					-	72,00,000
2. Diluted		1,00,50,000	72,15,574	72,00,000	87,10,656	72,00,000
The accompanying notes form an integral part of the financial statements						
1. These audited financial results have been prepared in accordance with Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended.						
2. The company is engaged in the manufacture of scientific and engineering instruments for research, industry and education which form part of a single segment product group and is operating in India.						
3. Prior period comparatives have been regrouped / reclassified wherever necessary to conform to the presentation in the current period and are compliant with AS. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view.						
4. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 28th May 2024 and same has been subjected to limited review by the statutory auditors.						
5. The figures for the half year ended March 31, 2024 are the balancing figure between the audited figures in respect of full financial year and the published financial results as on the half year of the financial year.						
6. Submission of Consolidated Financial Statements is not applicable to the Company.						

For and Behalf of Board of Directors
HOLMARC OPTO-MECHATRONICS LIMITED

Date: 28-05-2024
Place: Cochin

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Jolly Cyriac
Managing Director
DIN:00409364


HOLMARC OPTO-MECHATRONICS LIMITED
H. M. T. INDUSTRIAL ESTATE KALAMASSEREY, COCHIN -683503
CIN: U33125KL1993PLC006984

Statement of Assets and Liabilities as at March 31 , 2024

Particulars	Note No.	<i>₹ in Lakhs</i>	
		As on 31-Mar-24	As on 31-Mar-23
Equity & Liabilities			
1. Shareholders Fund			
a) Share capital	1	1,005.00	720.00
b) Reserves and surplus	2	1,378.46	439.93
Total Shareholder's Fund		2,383.46	1,159.93
2. Non Current Liabilities			
a) Long Term Borrowings	3	-	99.83
b) Deferred Tax Liability	4	-	-
c) Long Term Provisions	5	174.04	138.72
Total Non Current Liabilities		174.04	238.56
3. Current Liabilities			
a) Short Term Borrowings	6	-	33.85
b) Trade Payables	7	39.12	40.24
c) Other Current Liabilities	8	125.17	113.35
d) Short Term Provisions	9	50.43	72.92
Total Current Liabilities		214.72	260.37
Total Equity & Liability		2,772.22	1,658.86
4. Non-Current Assets			
a) Fixed Assets			
- Tangible Assets		634.35	484.75
- Intangible Assets	10	4.12	0.17
- Work-In-Progress			-
b) Non - current Investments	11	32.72	29.73
c) Deferred Tax Assets (Net)	4	63.14	52.35
d) Long Term Loans and Advances		-	-
e) Other Non- current Assets	12	15.20	16.37
Total Non Current Assets		749.54	583.37
5. Current assets			
a) Inventories	13	284.67	210.91
b) Trade Receivables	14	700.66	612.81
c) Cash and Cash Equivalent balances	15	895.26	227.60
d) Short Term Loans and advances	16	86.27	10.78
e) Other Current Assets	17	55.81	13.39

Total Current Assets	2,022.68	1,075.49
Total Assets	2,772.22	1,658.86

For and Behalf of Board of Directors
HOLMARC OPTO-MECHATRONICS LIMITED

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Date: 28-05-2024

Place: Cochin

Jolly Cyriac

Managing Director
DIN:00409364

HOLMARC OPTO-MECHATRONICS LIMITED
H. M. T. INDUSTRIAL ESTATE KALAMASSEREY, COCHIN -683503
CIN: U33125KL1993PLC006984

Statement of Cash Flows for the year ended March 31 , 2024

Particulars	31-Mar-24	31-Mar-23
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax as per Profit & Loss A/c	457.29	481.49
Adjusted for :		
a. Depreciation	91.58	84.99
b. Interest Expenses & Finance Cost	13.55	23.92
c. Interest & Other Income	(25.26)	(6.81)
d. Long Term and short term Provsions	35.82	(80.93)
e. Other Adjustments	-	-
Operating profit before working capital changes	572.98	502.67
Adjusted for :		
a. Decrease /(Increase) in Inventories	(73.76)	(50.81)
b. Decrease / (Increase) in trade receivable	(87.84)	(153.48)
c. Decrease / (Increase) in Current Investments	-	-
d. (Increase) / Decrease in short term loans and advances	(75.49)	2.62
e. Increase / (Decrease) in Trade Payables	(1.12)	11.91
f. Increase / (Decrease) in other current liabilities	11.82	10.47
g. (Increase) / Decrease in Other Current Assets	(42.42)	3.18
Cash generated from operations	304.15	326.56
Net Income Tax (Paid)/Refund	(147.80)	(120.68)
Net Cash Generated/(Used) From Operating Activities (A)	156.35	205.88
B. CASH FLOW FROM INVESTING ACTIVITES		
a. (Purchase) Sale of Fixed Assets	(245.13)	(26.75)
b. (Purchase) / Sale of non-current investment	(2.99)	-
c. (Increase) / Decrease in Other Non Current Assets	1.17	(0.71)
d. (Increase) in Misc. Expenses		
e. Interest & Other Income	25.26	6.81
Net Cash Generated/(Used) From Investing Activities (B)	(221.69)	(20.64)
C. CASH FLOW FROM FINANCING ACTIVITES		
a. Interest & Finance Cost	(13.55)	(23.92)
b. Dividend Paid	(21.60)	(20.00)
c. Proceeds from share issued including Premium	1,140.00	-
d. (Repayments) / proceeds of long term borrowings	(99.83)	(28.81)
e. (Repayments) / proceeds of short term borrowings	(33.85)	(43.87)
f. IPO Issue expenses	(238.16)	-
Net Cash Generated/(Used) From Financing Activities (C)	733.00	(116.61)
Net Increase / (Decrease) in cash and cash equivalents	667.66	68.62
Cash and cash equivalents at the beginning of the year	227.60	158.98
Cash and cash equivalents at the end of the year	895.26	227.60

For and Behalf of Board of Directors
HOLMARC OPTO MECHATRONICS LIMITED

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Jolly Cyriac
Managing Director
DIN:00409364

Date: 28-05-2024

Place: - Kochi