



CIN : U33125KL1993PLC006984
GST No: 32AAACH9492C1ZQ

ISO 9001:2015
HOLMARC
OPTO-MECHATRONICS LTD
B-7., H.M.T. Industrial Estate, H.M.T. P.O,
Kalamassery, Kochi - 683 503, Kerala, India.
E-mail : sales@holmarc.com

Date: 13-11-2023

To,
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051.

SYMBOL: HOLMARC
ISIN: INE0LXA01019

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 13-11-2023

Pursuant to the Regulation 30 read with Schedule III and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”) and other regulations, if applicable, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. November 13th, 2023 have inter alia, approved the Unaudited Standalone Financial Results for the Half-year ended 30th September 2023.

We attach herewith a copy of the approved Unaudited Standalone Financial Results along with the limited review report of the auditors.

The meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 02:30 p.m.

Please take the above information on record.

Thanking You.

Yours faithfully,

For Holmarc Opto-Mechatronics Limited

Vallath Parvathy
Company Secretary & Compliance Officer

G. JOSEPH & ASSOCIATES

Chartered Accountants

COCHIN | CHENNAI | BANGALORE

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

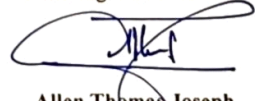
To the Board of Directors of Holmarc Opto-Mechatronics Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of HOLMARC OPTO MECHATRONICS LIMITED (the "Company"), for the half year ended September 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including relevant circulars issued by SEBI from time to time.
2. We conducted our audit in accordance with the Standard of Auditing (SAs) specified under section 143(10) of the Act. Our responsibility under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended) including relevant circulars issued by SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kochi
Date : November 13, 2023

UDIN-23228498BGXRDR2322

For G Joseph & Associates
Chartered Accountants
Firm Reg. No. 006310S



Allen Thomas Joseph
Partner
M No. 228498



HOLMARC OPTO-MECHATRONICS LIMITEDH. M. T. INDUSTRIAL ESTATE KALAMASSEREY, COCHIN -
683503

CIN: U33125KL1993PLC006984

Balance Sheet as at September 30, 2023

Particulars	Amount in ₹ '00,000		
	As at 30-Sep-23 Unaudited	As at 30-Sep-22 Unaudited	As at 31-Mar-23 Audited
Equity & Liabilities			
1 Shareholders Fund			
a) Share capital	1,005.00	20.00	720.00
b) Reserves and surplus	1,144.25	906.63	439.93
	2,149.25	926.63	1,159.93
2 Non Current Liabilities			
a) Long Term Borrowings	60.03	115.31	99.83
b) Deferred Tax Liability	-	-	-
c) Long Term Provisions	197.75	276.18	138.67
	257.79	391.49	238.51
3 Current Liabilities			
a) Short Term Borrowings	162.72	43.75	33.85
b) Trade Payables	36.34	27.91	40.24
c) Other Current Liabilities	149.77	192.01	122.79
d) Short Term Provisions	43.10	41.08	63.53
	391.92	304.76	260.42
	2,798.96	1,622.88	1,658.86
Assets			
4 Non-Current Assets			
a) Fixed Assets			
- Tangible Assets	456.57	519.55	484.75
- Intangible Assets	0.13	0.28	0.17
- Work-In-Progress			-
b) Non - current Investments	29.73	29.73	29.73
c) Deferred Tax Assets (Net)	58.66	77.18	52.35
d) Other Non- current Assets	19.08	7.42	7.45
	564.17	634.16	574.45
5 Current assets			
a) Inventories	280.48	250.41	210.91
b) Trade Receivables	785.03	519.17	612.81
c) Cash and Cash Equivalents balances	1,091.59	163.29	227.60
d) Short Term Loans and advances	33.28	20.32	10.78
e) Other Current Assets	44.41	35.53	22.30
	2,234.79	988.72	1,084.41
	2,798.96	1,622.88	1,658.86

For and on behalf of the board of directors

HOLMARC OPTO-MECHATRONICS LIMITED


Jolly Cyriac
Managing Director
DIN: 00409364



Ishach S
Whole-time Director & CFO
DIN: 00409402



HOLMARC OPTO-MECHATRONICS LIMITED

H. M. T. INDUSTRIAL ESTATE KALAMASSEREY, COCHIN

-683503 CIN: U33125KL1993PLC006984

Statement of Profit and loss for the period ended September 30, 2023

Particulars	Amount in ₹ '00,000			
	Half year ended 30-Sep-23 Unaudited	Half year ended 30-Sep-22 Unaudited	Half year ended 31-Mar-23 Unaudited	For the year Ended 31-Mar-23 Audited
Income				
Revenue from Operations	1,400.93	1,254.16	1,649.51	2,903.67
Other Income	9.25	2.85	11.92	14.77
Total Revenue	1,410.19	1,257.02	1,661.43	2,918.44
Expenditure				
Cost of Material Consumed	358.17	408.92	383.78	792.70
Change in Inventories	(64.21)	(118.33)	43.45	(74.89)
Employee Benefit Expenses	713.72	577.09	645.86	1,222.95
Financial Charges	10.11	11.72	12.20	23.92
Depreciation & Amortisation Expenses	36.64	41.75	43.24	84.99
Other Expenses	212.79	198.75	262.37	461.11
Total Expenses	1,267.22	1,119.90	1,390.90	2,510.80
Profit Before Tax and Extraordinary Items	142.97	137.12	270.52	407.65
Extraordinary Items	-	-	-	-
Prior period Income / (Expense)	-	-	73.84	73.84
Profit After Extraordinary Items before Taxation	142.97	137.12	344.37	481.49
Provision for Current Tax	43.10	41.08	66.23	107.32
Provision for Deferred Tax	(6.31)	(6.79)	24.82	18.03
Total	36.79	34.29	91.06	125.35
Net Profit After Tax	106.18	102.83	253.31	356.14
Earning per Equity share : (10/- each)				
1. Basic	1.47	1.43	3.52	4.95
2. Diluted	1.47	1.43	3.52	4.95
Number of shares used in computing per share				
1. Basic	72,15,574	72,00,000	72,00,000	72,00,000
2. Diluted	72,15,574	72,00,000	72,00,000	72,00,000

Notes:

- These audited financial results have been prepared in accordance with Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
- The company is engaged in the manufacture of scientific and engineering instruments for research, industry and education which form part of a single segment product group and is operating in India.
- Prior period comparatives have been regrouped / reclassified wherever necessary to conform to the presentation in the current period and are compliant with AS. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view.
- The above results were reviewed by the Audit Committee on 02-11-2023 and the same has been subjected to limited review by the statutory auditors.

For and on behalf of the board of directors
HOLMARC OPTO-MECHATRONICS LIMITED


Jolly Cyriac
Managing Director
DIN: 00409364



Ishach S
Whole-time Director & CFO
DIN:00409402



HOLMARC OPTO-MECHATRONICS LIMITED
H. M. T. INDUSTRIAL ESTATE KALAMASSEREY, COCHIN -
683503 CIN: U33125KL1993PLC006984

Statement of Cash Flows for the period ended September 30, 2023

Particulars	Amount in ₹			
	Half year ended 30-Sep-23 Unaudited	Half year ended 30-Sep-22 Unaudited	Half year ended 31-Mar-23 Unaudited	For the year ended 31-Mar-23 Audited
I Cash flows from operating activities				
Profit before tax and exceptional item	142.97	137.12	344.37	481.49
Non-cash adjustment to reconcile profit before tax to net cash flows				
Depreciation	36.64	41.75	43.24	84.99
Interest Expenses & Finance Cost	10.11	11.72	12.20	23.92
Interest & Other Income	(3.91)	(2.68)	(4.13)	(6.81)
Long Term Provisions	59.08	17.50	(137.51)	(120.01)
Other Adjustments	-	-	-	-
Operating profit before working capital changes	244.90	205.42	258.17	463.59
Movements in working capital:				
Decrease/(Increase) in Inventories	(69.57)	(90.31)	39.50	(50.81)
Decrease / (Increase) in trade receivable	(172.21)	(59.84)	(93.64)	(153.48)
Decrease / (Increase) in Current Investments	-	(6.92)	-	-
Decrease/(Increase) in short term loans and advances	(22.50)	-	9.54	2.6
Decrease/(Increase) in Other Current Assets	(22.11)	(18.96)	22.14	3.18
Increase / (Decrease) in Trade Payables	(3.91)	(0.42)	12.33	11.91
Increase / (Decrease) in short term provisions	(20.43)	3.27	22.45	25.72
Increase / (Decrease) in other current liabilities	26.98	79.69	(69.23)	10.47
Cash generated from/(used in) operations	(38.86)	111.93	201.26	313.19
Direct tax paid	(43.10)	(41.08)	(66.23)	(107.32)
Net Cash Generated/(Used) From Operating Activities (I)	(81.96)	70.85	135.03	205.88
II Cash flows from investing activities				
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(8.43)	(18.43)	(8.32)	(26.75)
Purchase of Investment	-	-	-	-
(Increase) / Decrease in Other Non Current Assets	(11.63)	8.24	(8.95)	(0.71)
Interest & Other Income	3.91	2.68	4.13	6.81
Net cash flow from/(used in) investing activities (II)	(16.15)	(7.51)	(13.13)	(20.64)
III Cash flows from financing activities				
Interest & Finance Cost	(10.11)	(11.72)	(12.20)	(23.92)
Dividend Paid	(21.60)	-	(20.00)	(20.00)
Share capital financed	285.00	-	-	-
Share premium received	619.74	-	-	-
(Repayments) / Proceeds of long term borrowings	(39.80)	(13.33)	(15.48)	(28.81)
(Repayments) / Proceeds of short term borrowings	128.86	(33.97)	(9.90)	(43.87)
Net cash flow from/(used in) financing activities (III)	962.09	(59.03)	(57.58)	(116.61)
Net increase/(decrease) in cash and cash equivalents (I+II+III)	863.99	4.31	64.31	68.62
Cash and cash equivalents at the beginning of the year	227.60	158.98	163.29	158.98
Cash and cash equivalents at the end of the year	1,091.59	163.29	227.60	227.60

For and on behalf of the board of directors
HOLMARC OPTO-MECHATRONICS LIMITED



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Managing Director
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