

Date: 13-11-2024

To,

The National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400051.

SYMBOL: HOLMARC

ISIN: INE0LXA01019

Dear Sir/Madam,

**Subject: Submission pursuant to Regulation 32(1) of SEBI (LODR) Regulations, 2015- Statement indicating utilization of issue proceeds and/or material deviation or variation, if any, for the half year ended 30<sup>th</sup> September, 2024.**

Pursuant to the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019, please find enclosed herewith Statement of Deviation or Variation in utilisation of funds raised through public issue by the Company in the specified format, for the half-year ended 30<sup>th</sup> September, 2024.

The same has been reviewed by the Audit Committee of the Company in its meeting held on 06<sup>th</sup> November 2024.

You are requested to kindly take the same on record.

Thanking you,

**For Holmarc Opto-Mechatronics Limited**

Vallath Parvathy

Company Secretary & Compliance Officer



**Statement of Deviation / Variation in utilization of Funds Raised through public issue, for the half-year ended 30/09/2024**

<b>Statement on deviation / variation in utilization of funds raised</b>	
Name of listed entity	HOLMARC OPTO-MECHATRONICS LIMITED
Mode of Fund Raising	Public Issue
Date of Raising Funds	25/09/2023 (Being the date of listing)
Amount Raised	Rs. 11,40,00,000
Report filed for Half-year ended	30 <sup>th</sup> September, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	
Comments of the auditors, if any	

In lakhs

<b>Objects for which funds have been raised</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised till 30<sup>th</sup> September, 2024</b>	<b>Amount of Deviation /Variation for the half-year according to applicable object</b>	<b>Remarks if any</b>
Funding Capital Expenditure towards Purchase of Additional Plant & Machinery	NA	354.36	NA	354.36	NA	
Working Capital Requirements	NA	481.64	NA	481.64	NA	
Issue Related Expenses and General Corporate Purposes	NA	304	NA	296.13	NA	
		<b>1140</b>		<b>1132.13</b>		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**For Holmarc Opto-Mechatronics Limited**

Vallath Parvathy  
Company Secretary & Compliance Officer